



Kapiti Coast Hockey Club

Financial Statements

For the year ended:

31 March 2022

Contents

	Page
Non-Financial Information:	
Entity Information	2
 Financial Information:	
Statement of Receipts and Payments	4
Statements of Resources and Commitments	6
Notes to the Financial Statements	7

Kapiti Coast Hockey Club

Entity Information

For the year ended:

31 March 2022

Legal Name of Entity	Kapiti Coast Hockey Club, including Kapiti Coast Junior Hockey Club
Type of Entity and Legal Basis	Incorporated Society
Society Number	Kapiti Coast Hockey Club: 805111 Kapiti Coast Junior Hockey Club: 2245627

Purpose

The objective of the club is to control, develop, foster and regulate the game and umpiring of hockey in the Kapiti District.

Structure

The members of this club consist of players who register with the club, including with any operating arm or subsidiary club, the officers of the club, life members, management committee, appointed subcommittees and all coaching, administrative and umpiring members of every team within the club.

The affairs of the club are governed by a management committee consisting of the president, immediate past president, deputy presidents (if any), secretary and treasurer, up to four committee members and up to three sub-committee members or subsidiary club conveners from each of the operating arms of the club.

Main sources of cash and resources

The main source of funding for the club is from membership dues.

Main methods used to raise funds

From time to time the club is awarded grants.

Reliance of volunteers

The club is reliant on volunteers for the day to day running of the club, umpiring and for the running of the local junior hockey club program, including umpiring. The executive committee of the club consists of volunteers.

Contact details

PO Box 523
Paraparaumu

play@kapitihockey.org.nz
www.kapitihockey.org.nz

I certify that these accounts are true and correct and are not subject to audit as Kapiti Coast Hockey Club does not meet the threshold required to undertake one.

Chris R Brown

Lindy Strickland

Treasurer

Dated 23/06/2022

Chris Brown

President

Dated 24/06/2022

Kapiti Coast Hockey Club

Statement of Financial Performance

For the year ended:

31 March 2022

	Note	Senior	Junior	TOTAL
Operating Revenue				
Player subs		42,388	14,195	56,583
Player subs - school			9,494	9,494
Holiday program			2,100	2,100
Fundraising		1,326		1,326
Other Revenue			2,550	2,550
Sock Income			45	45
Grant Income	2	6,048		6,048
Sponsorship Income	6		3,000	3,000
Interest Income		52		52
Junior Club Admin Fees	4	2,500	(2,500)	0
TOTAL Operating Revenue		52,313	28,884	81,197
Operating Expenses				
Turf and Affiliation Fees		48,561	9,629	58,190
Club Competition Costs			3,881	3,881
School Competition Costs			590	590
Holiday Program Costs			600	600
MX / Development Program	6		6,650	6,650
Administration Fees	4	20,010		20,010
Prizegiving		2,480	2,485	4,965
Merchandise/Uniform Spend	6	2,042	7,882	9,924
Equipment spend			802	802
Other Operating Expenses	5	1,406	606	2,012
Venue Hire Fees		207		207
TOTAL Operating Revenue		74,706	33,125	107,831
Operating Surplus/(Deficit)		(22,393)	(4,241)	(26,634)

Kapiti Coast Hockey Club

Statement of Financial Performance (cont.)

For the year ended:

31 March 2022

	Note	Senior	Junior	TOTAL
Accumulated Funds				
Balance carried forward		30,186	48,177	78,363
Current year Surplus/(Deficit)		(22,393)	(4,241)	(26,634)
Closing Balance		7,793	43,936	51,729

REPRESENTED BY:

Bank Accounts		25,654	43,866	69,520
Accounts Receivable		0	70	70
TOTAL Current Asset		25,654	43,936	69,590

Liabilities

Subs Received in Advance	3	848		848
Accounts Payable		146		146
Deferred Grant Income	2	15,967		15,967
Youth Development Fund		900		900
TOTAL Liabilities		17,861	0	17,861

Nett Assets		7,793	43,936	51,729
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Bank Balances are Represented by:

Senior Account		3,060		3,060
Deposit Account		20,010		20,010
Development Fund		2,584		2,584
Junior Account			43,866	43,866
TOTAL Bank balance		25,654	43,866	69,520

Kapiti Coast Hockey Club
Statement of Resources and Commitments
As at
31 March 2022

SCHEDULE OF RESOURCES	2022
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Bank Accounts and Cash	\$
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Kapiti Coast Hockey Club

Notes to the Financial Statements

For the year ended:

31 March 2022

Note 1: Accounting Policies

Basis of Preparation

The financial statements for the Kapiti Coast Hockey Club, including the Kapiti Coast Junior Hockey Club have been prepared on a cash basis.

Kapiti Coast Hockey Club is not GST registered. Accordingly, all amounts included in the financial statements are reported inclusive of GST.

Note 2: Deferred Grant Income

	Senior	Junior	TOTAL
Opening Balance	22,015		22,015
2021 Subs subsidised	(6,048)		(6,048)
Closing Balance	15,967	0	15,967

We received a \$22,015 Community Resilience grant from Sport NZ in September 2020. This fund formed part of the COVID-19 relief fund to provide assistance to Community Sports that were affected by the COVID-19 outbreak. This fund will be utilised over the next 3 years to subsidise hockey fees for all club members. We've used \$6,048 of this Grant towards subs this season.

Some grant allocations are predetermined by the Grantee to cover certain costs which include but are not limited to, administration and coaching fees, equipment, uniforms and affiliation fees.

Note 3: Subs received in Advance

The closing balance represents Player subs received in advance relating to the 2022 Hockey season, no income has been recognised for any of these receipts in the current financial year.

Kapiti Coast Hockey Club

Notes to the Financial Statements (cont.)

For the year ended:

31 March 2022

Note 4: Administration Fees

	Senior	Junior	TOTAL
2022 Junior/Senior Admin fees received/(Paid)	2,500	(2,500)	0
Club Administrator fees paid	20,010		20,010
Total Administration costs	22,510	(2,500)	20,010

In agreement between the Senior and Junior club a yearly \$2,500 administration fee is payable by the Junior to the Senior club that represents administration and compliance on behalf of the Junior club.

The Senior club administration expenditure of \$6,075 represent services provided by a committee member in performing general administration duties and running of the Club.

Note 5: Other Operating costs

Represented by:

	Senior	Junior	TOTAL
Xero fees	631	606	1,237
Platters for Club day	600		600
Office supplies and advertising	175		175
Total Other Operating costs	1,406	606	2,012

Note 5: Sponsorship

	Senior	Junior	TOTAL
Sponsorship received - Coastlands		3,000	3,000
Spent on:			
MX Hockey Development Program		(1,500)	(1,500)
New Umpire shirts and Uniforms Y7/8		(1,500)	(1,500)
Total Sponsorship	0	0	0