



Kapiti Coast Hockey Club

Financial Statements

For the year ended:

31 March 2023

Contents

	Page
Non-Financial Information:	
Entity Information	2
Financial Information:	
Statement of Financial Performance	4
Notes to the Financial Statements	7

Kapiti Coast Hockey Club

Entity Information

For the year ended:

31 March 2023

Legal Name of Entity	Kapiti Coast Hockey Club, including Kapiti Coast Junior Hockey Club
Type of Entity and Legal Basis	Incorporated Society
Society Number	Kapiti Coast Hockey Club: 805111 Kapiti Coast Junior Hockey Club: 2245627

Purpose

The objective of the club is to control, develop, foster and regulate the game and umpiring of hockey in the Kapiti District.

Structure

The members of this club consist of players who register with the club, including with any operating arm or subsidiary club, the officers of the club, life members, management committee, appointed subcommittees and all coaching, administrative and umpiring members of every team within the club.

The affairs of the club are governed by a management committee consisting of the president, immediate past president, deputy presidents (if any), secretary and treasurer, up to four committee members and up to three sub-committee members or subsidiary club conveners from each of the operating arms of the club.

Main sources of cash and resources

The main source of funding for the club is from membership dues.

Main methods used to raise funds

From time to time the club is awarded grants.

Reliance of volunteers

The club is reliant on volunteers for the day to day running of the club, umpiring and for the running of the local junior hockey club program, including umpiring. The executive committee of the club consists of volunteers.

Contact details

PO Box 523
Paraparaumu

play@kapitihockey.org.nz
www.kapitihockey.org.nz

I certify that these accounts are true and correct and are not subject to audit as Kapiti Coast Hockey Club does not meet the threshold required to undertake one.



Lindy Strickland

Treasurer

Dated 7/07/2023



Grayson Rowse

President

Dated 7/07/2023

Kapiti Coast Hockey Club

Statement of Financial Performance

For the year ended:

31 March 2023

	Note	Senior	Junior	TOTAL
Operating Revenue				
Player subs		40,952	13,545	54,497
Player subs - school		-	10,845	10,845
Summer Hockey		3,241	-	3,241
Holiday program		-	227	227
Sock Income		291	420	711
Fundraising		482	-	482
Interest Income		316	-	316
Grant Income	2	5,967	-	5,967
Sponsorship Income	6	1,400	3,000	4,400
Junior Club Admin Fees	4	-	-	-
TOTAL Operating Revenue		52,649	28,037	80,686
Operating Expenses				
Turf and Affiliation Fees		47,451	11,389	58,840
Club Competition Costs		-	4,688	4,688
School Competition Costs	6	-	3,178	3,178
Merchandise/Uniform Spend	6	-	3,245	3,245
Equipment spend		-	960	960
Umpire Fees	6	1,200	225	1,425
Administration Fees	4	1,140	-	1,140
Prizegiving costs		1,496	2,138	3,634
Other Operating Expenses	5	2,564	607	3,171
TOTAL Operating Expenses		53,851	26,430	80,281
Operating Surplus/(Deficit)		(1,203)	1,607	404

Kapiti Coast Hockey Club

Statement of Financial Performance (cont.)

For the year ended:

31 March 2023

	Note	Senior	Junior	TOTAL
Accumulated Funds				
Balance carried forward		7,793	43,936	51,729
Current year Surplus/(Deficit)		(1,203)	1,607	404
Closing Balance		6,590	45,543	52,133

REPRESENTED BY:

Assets

Bank Accounts		25,049	44,828	69,877
Accounts Receivable		345	805	1,150
Merchandise		2,070	-	2,070
TOTAL Current Asset		27,464	45,633	73,097

Liabilities

Subs Received in Advance	3	4,960	90	5,050
Accounts Payable		5,014	-	5,014
Deferred Grant Income	2	10,000	-	10,000
Youth Development Fund		900	-	900
TOTAL Liabilities		20,874	90	20,964

Nett Assets		6,590	45,543	52,134
--------------------	--	--------------	---------------	---------------

Bank Balances are Represented by:

Senior Account		5,139	-	5,139
Deposit Account		17,286	-	17,286
Development Fund		2,623	-	2,623
Junior Account		-	44,828	44,828
TOTAL Bank balance		25,049	44,828	69,877

Kapiti Coast Hockey Club

Notes to the Financial Statements

For the year ended:

31 March 2023

Note 1: Accounting Policies

Basis of Preparation

The financial statements for the Kapiti Coast Hockey Club, including the Kapiti Coast Junior Hockey Club have been prepared on a cash basis.

Kapiti Coast Hockey Club is not GST registered. Accordingly, all amounts included in the financial statements are reported inclusive of GST.

Note 2: Deferred Grant Income

	Senior	Junior	TOTAL
Opening Balance	15,967	-	15,967
2022 Subs subsidised	(5,967)	-	(5,967)
Closing Balance	10,000	-	10,000

We received a \$22,015 Community Resilience grant from Sport NZ in September 2020. This fund formed part of the COVID-19 relief fund to provide assistance to Community Sports that were affected by the COVID-19 outbreak. This fund will be utilised over the next 4 years to subsidise hockey fees for all club members. We've used \$5,967 of this Grant towards subs this season.

Some grant allocations are predetermined by the Grantee to cover certain costs which include but are not limited to, administration and coaching fees, equipment, uniforms and affiliation fees.

Note 3: Subs received in Advance

The closing balance represents Player subs received in advance relating to the 2023 Hockey season, no income has been recognised for any of these receipts in the current financial year.

Kapiti Coast Hockey Club

Notes to the Financial Statements (cont.)

For the year ended:

31 March 2023

Note 4: Administration Fees

	Senior	Junior	TOTAL
2022 Junior/Senior Admin fees received/(Paid)	-	-	-
Club Administrator fees paid	1,140	-	1,140
Total Administration costs	1,140	-	1,140

In agreement between the Senior and Junior club a yearly \$2,500 administration fee is payable by the Junior to the Senior club that represents administration and compliance on behalf of the Junior club. No fee was paid this year.

The Senior club administration expenditure of \$1,140 represent services provided by a club member in performing general administration duties and running of the Club.

Note 5: Other Operating costs

Represented by:

	Senior	Junior	TOTAL
Xero fees	699	606	1,305
Storage	957		957
Office supplies and advertising	383	1	384
Website hosting	474		474
Venue hire	52		52
Total Other Operating costs	2,564	607	3,171

Kapiti Coast Hockey Club

Notes to the Financial Statements (cont.)

For the year ended:

31 March 2023

Note 5: Sponsorship

	Senior	Junior	TOTAL
Sponsorship received	1,400	3,000	4,400
Spent on:			
Senior - Umpires for the 2022 Season	(1,200)	-	(1,200)
Junior - Uniform Contribution		(600)	(600)
Junior - School Comp day coordinator		(1,500)	(1,500)
Junior - Goalie Equipment and Balls		(900)	(900)
Total Sponsorship	200	-	200